

**City of Crescent Springs
Special Council Meeting Minutes
August 22, 2011 - 7:04 P.M.**

Those in attendance included the following:

Council Members:

Christie Arlinghaus- present
John Goering- present
Lou Hartfiel- present
Dale Ramsey - present
Tom Vergamini- present
Matt Zeck- absent

Jim Collett, Mayor - absent

Joe Baker, City Attorney - present
George Ripberger, Public Serv Dir- present
Sue Hill, City Clerk - present

Others in attendance: Chief Fields, Erlanger police, Jon Brown, Viox, Bob Flaherty, Finance Committee member, Rob & Wilma Kumler, business owners, Art Ader, resident

Mayor pro tem Tom Vergamini called the meeting to order at 7:04 pm after the Public Hearing on Tax Rates.

SECOND READING OF ORDINANCE 2011-9 SETTING THE AD VALORUM TAX RATE ON REAL AND TANGIBLE PROPERTY IN THE CITY OF CRESCENT SPRINGS

- Mr. Baker conducted the second reading which included the rates .239 per \$100 assessed value on real property and .198 per \$100 assessed value on tangible property (the ‘ +4% Allowable Rate’)
- Mr. Hartfiel voiced his opinion that a tax increase was not necessary, and that the estimated \$26,000 ‘loss’ could be absorbed in the budget.
- Mr. Goering noted that the proposed IPT rate reduction would not change income until next fiscal year, and would be a rolling reduction.
- Ms. Arlinghaus agreed with Mr. Hartfiel that the City had ample reserves with over \$400,000 in the Capital Improvement fund, and there are a lot of residents who are suffering financially.
- Mr. Ramsey agreed that an increase was not necessary, in his opinion.
- Mr. Ripberger noted that the Capital Improvement fund could be quickly depleted with the major street improvements planned, and the proposed sidewalks on short-Amsterdam.
- Mr. Vergamini noted Finance Chair Matt Zeck's email opinion in his absence, giving both sides of the financial argument. Member Bob Flaherty noted his agreement. There was much discussion on the financial strength of the City and various expected revenue sources.
- Mr. Goering made a motion to **amend** Ordinance 2011-9 to read .230 per \$100 for real property and .191 per \$100 for tangible property (the ‘Compensating Rate’). Mr. Hartfiel seconded and upon roll call vote, the motion passed unanimously.
- Mr. Hartfiel made a motion to **adopt** the Ordinance, Ms. Arlinghaus seconded, and upon roll call vote, the motion passed unanimously.

SECOND READING OF ORDINANCE 2011-10 PROPOSING CHANGES TO THE INSURANCE PREMIUM TAX RATES FOR THE CITY OF CRESCENT SPRINGS

- Mr. Baker conducted the second reading of the ordinance proposing a reduction of the rates from 8% to 7%.
- Mr. Goering suggested that since this change would not need to be filed with the Department of Insurance until April 1st we should table this until closer to then. Ms. Arlinghaus seconded the motion to table and upon roll call vote the motion to table passed unanimously.
- Mr. Flaherty noted he did not feel it should be reduced. The Finance Committee will look into this matter further.

ADJOURNMENT

Mr. Hartfiel made a motion to adjourn. Ms. Arlinghaus seconded and all approved. The Special Meeting was adjourned at approximately 7:38 pm.

ATTESTED BY:

Susan Hill

City Clerk

James Collett

Mayor

September 12, 2011

Approved: _____